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## METHODS OF PAYMENT

A student has three payment options:

- Cash or cheque at the School Reception.
- Direct Deposit into the School bank account (see details below).

**NB** Bank charges levied on **CASH** deposits will be for the account of the student and/or parent or company.

- Electronic funds transfer.

## BANKING DETAILS

KATAPULT SCHOOL  
ABSA EASTGATE  
A/C 409-514-7348  
BRANCH CODE 632005

## PLEASE NOTE

- The School does not operate a credit card facility**
- If an account remains unpaid for more than 30 days from the date it was due for settlement, the School reserves the right to levy interest at the rate of 1,00% per month from the due date to the date of final payment.

# SETTLEMENT OF TUITION FEES: OPTIONS

## FULL-TIME TUITION FEES (Academic Year 2020)

### Option 1: Tuition fees (R68 000)

- Confirmation fee: R3 400 + R500 registration fee = R3900
- Upfront payment/ by end of January: (65%) R44 200
- By end of March: (10%) R6 800
- By end of June: (10%) R6 800
- By end of August: (10%) R6 800

### Option 2: Tuition fees (R68 000)

- Confirmation fee: R3 400 + R500 registration fee = R3 900
- Upfront payment/ by end of January: (20%) R13 600
- By end of Feb: (25) % R17 000
- By end of March: (25%) R17 000
- By end of April: (25%) R17 000

### Option 3: Tuition fees (plus 1%) (R68 680)

- The fees will be paid over period of four months in the following manner:
- Confirmation fee: R3 434 + R500 registration fee = R3 934
- Upfront payment/ By end of January: (15%) R10 302
- By end of Feb: (20%) R13 736
- By end of March: (20%) R13 736
- By end of April: (20%) R13 736
- By end of May: (20%) R13 736

### Option 4: Tuition fees (plus 1,5%) (R69 020)

- The fees can be paid over a period of nine months in the following manner:
- Confirmation deposit: R3 451 + R500 registration fee = R3 951
- Upfront payment / by the end of January: (15%) R10 353
- (10%) R6 902 per month thereafter, the first instalment being at the end of February and ending at the end of September.

### Option 5: Tuition fees (minus 2.5%) (R66 385)

- Settlement discount as shown hereunder:
- Confirmation deposit: R3 400+ R500 registration fee = R3 900
- Full payment of R64 600 made before end of January, 2.5% discount R1 615  
(64 640 x0,025) R62 985.

Note: Depending on the payment option chosen, should payment not be made by time specified, the School reserves the right to charge interest on outstanding payments at 12% p.a. or 1% per month.